

Turtle Lake Homeowners Association

## Treasurer's Report

# May 2018 Annual Meeting

**Send your contribution to:**

**TLHA**

**855 Village Center Drive, #315  
St. Paul, MN 55127**

**TURTLELAKEHOMEOWNERS.COM**

# TLHA Surplus (Deficit)

## Turtle Lake Homeowners Association Treasurer's Report on 2017

	<b>Surplus / (Deficit)</b>	
	<u>Jan - Dec 17</u>	<u>Jan - Dec 16</u>
<b>Income</b>		
Annual Contributions	21,485	19,960
City of Shoreview Milfoil Grant	2,000	1,500
Interest Income	37	26
<b>Total Income</b>	23,522	21,486
<b>Expense</b>		
Communication - Members	667	624
Invasive Species	9,019	7,643
Landing Patrol	-	-
Meeting	241	450
Water Level Issue	-	185
<b>Total Expense</b>	9,927	8,901
<b>Net Surplus (Deficit)</b>	<b>13,595</b>	<b>12,585</b>

# TLHA Reserves

## 2017

<b>Balance Sheet</b>		
	<b>Jan - Dec 17</b>	<b>Jan - Dec 16</b>
<b>ASSETS</b>		
<b>Checking</b>	28,107	15,598
<b>Savings</b>	23,081	23,045
<b>Receivable</b>	2,000	1,500
<b>TOTAL ASSETS</b>	<b>53,189</b>	<b>40,143</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Current Liabilities</b>	-	550
<b>Equity</b>		
<b>Prior Year Reserves</b>	39,593	27,008
<b>Net Surplus (Deficit)</b>	13,595	12,585
<b>Net Reserves</b>	53,189	39,593
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>53,189</b>	<b>40,143</b>

# TLHA 2018 Forecast

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Forecast</u>
<b>Income</b>				
<b>Annual Contributions</b>	18,235	19,960	21,485	21,000
<b>City of Shoreview Milfoil Grant</b>	2,000	1,500	2,000	2,000
<b>Interest Income</b>	23	26	37	20
<b>Other Grants</b>	<u>2,500</u>	-	-	-
<b>Total Income</b>	22,758	21,486	23,522	23,020
<b>Expense</b>				
<b>Annual Filings and Taxes</b>	-	-	-	-
<b>Communication – Members</b>	574	624	667	1,000
<b>Invasive Species</b>				
<b>Milfoil Control</b>	18,942	7,511	9,019	15,000
<b>Invasive Testing and Control</b>	389	132	-	1,000
<b>Phragmites Biomass Removal</b>	910	-	-	1,000
<b>DNR Inspector</b>	-	-	-	-
<b>Total Invasive Species</b>	20,241	7,643	9,019	17,000
<b>Landing Patrol</b>	1,400	-	-	1,000
<b>Meeting Room Rent</b>	586	450	241	500
<b>Social Events</b>	-	-	-	500
<b>Miscellaneous Expense</b>	-	-	-	-
<b>Water Level Issue</b>	-	185	-	-
<b>Total Expense</b>	<u>22,801</u>	<u>8,901</u>	<u>9,926</u>	<u>20,000</u>
<b>Net Surplus (Deficit)</b>	<u>(43)</u>	<u>12,584</u>	<u>13,596</u>	<u>3,020</u>

# TLHA Reserve Forecast

<b>Cash On Hand</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018 forecast</b>
<b>Beginning of Period</b>	45,802	25,008	38,643	51,189
<b>Annual Change</b>	(20,793)	13,634	12,546	5,020
<b>Cash On Hand End of Period</b>	<b>25,008</b>	<b>38,643</b>	<b>51,189</b>	<b>56,209</b>
<b>Normal Cashflow</b>	15,698	18,912	20,614	18,520
<b>Receivables/Payables</b>	(20,750)	1,050	(1,050)	2,000
<b>Grants Received</b>	4,500	1,500	2,000	2,000
<b>Water Level Issue</b>	-	(185)	-	-
<b>Invasives Control</b>	(18,942)	(7,511)	(9,019)	(15,000)
<b>Social Events</b>	-	-	-	(500)
<b>Phragmites</b>	(1,299)	(132)	-	(2,000)
<b>Net Cashflow</b>	<b>(20,793)</b>	<b>13,634</b>	<b>12,546</b>	<b>5,020</b>